

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 086973

ORIGIN PM-05

INFO OCT-01 NEA-10 ISO-00 EB-08 L-03 CIAE-00 INR-10
NSAE-00 INRE-00 SS-15 SSO-00 AID-05 TRSE-00 OMB-01
NSCE-00 SP-02 ACDA-12 ABF-01 /073 R

DRAFTED BY PM/SAS:COCECIL:RG

APPROVED BY PM/SAS:ASKOCHANЕК

TREASURY/FFB:LBLUM (SUBS)

DOD/DSAA:JHARTSOCK (SUBS)

NEA/AFN:JBISHOP (SUBS)

-----112291 050013Z /70

O R 042345Z APR 78

FM SECSTATE WASHDC

TO AMEMBASSY RABAT IMMEDIATE

INFO AFAFC LOWRY AFB//SAAC/FSAE DENVER CO

LIMITED OFFICIAL USE STATE 086973

E.O. 11652: N/A

TAGS: MASS, MILI, MO

SUBJECT: DELINQUENT PAYMENT ON FMS LOAN

REF: (A) RABAT 1930 (B) STATE 79810

1. AS OF APRIL 4, FRENCH AMERICAN BANK, NEW YORK, HAS INFORMED TREASURY THAT IT HAS RECEIVED NO REPEAT NO INSTRUCTION TO TRANSFER FUNDS TO FEDERAL RESERVE BANK.

2. FEDERAL RESERVE BANK OF NEW YORK HAS, HOWEVER, RECEIVED WIRED INSTRUCTIONS TO TRANSFER FUNDS TO FFB, BUT THERE ARE INSUFFICIENT FUNDS IN THE GOM ACCOUNT TO EFFECT THIS TRANSFER. (FYI, IT IS FED POLICY NOT TO REVEAL EXACT BALANCES OF ITS FOREIGN GOVERNMENT ACCOUNTS BUT WE UNDER-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 086973

STAND THAT THERE IS A SUBSTANTIAL SHORTFALL FROM THE \$330,377.75 DUE THE FFB, END FYI).

3. WE HAVE DETERMINED THAT IN THE U.S. ARMY HOLDING ACCOUNT OF THE GOM FMS TRUST FUND IN DENVER, COLORADO THERE IS A CURRENT BALANCE OF APPROXIMATELY \$2.5 MILLION. THEREFORE, WE SEE TWO OPTIONS AVAILABLE TO GOM AT THIS POINT:

A. PROVIDE NEW YORK FED WITHIN NEXT 24 HOURS WITH SUFFICIENT FUNDS TO ALLOW PAYMENT TO FFB, OR
B. AS AN EXPEDIENT, AUTHORIZE A TRANSFER OF THE REQUIRED \$330,377.75 INTEREST PAYMENT FROM THE FMS TRUST FUND TO THE FFB. WHILE WE WILL PROCESS SUCH A TRANSFER AS QUICKLY AS POSSIBLE, GOM MUST UNDERSTAND THAT USG INCURS NO LIABILITY THEREBY FOR ANY OVERDUE INTEREST CHARGES. IF GOM CHOOSES THIS OPTION, IT SHOULD THEN TAKE ACTION TO REPLENISH FMS TRUST FUND ACCOUNT BY WIRING FUNDS TO FEDERAL RESERVE BANK OF NEW YORK FOR TRANSFER TO FEDERAL RESERVE BANK OF DENVER FOR DEPOSIT TO ACCOUNT OF AFAFC LOWRY AFB/SAAC/FSAE.

4. REQUEST YOU CONTACT APPROPRIATE OFFICIALS AND INFORM US OF GOM DECISION. INCLUDE AFAFC AS INFO ADDRESSEE.
VANCE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, MILITARY SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE086973
Document Source: CORE
Document Unique ID: 00
Drafter: COCECIL:RG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780146-0071
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780493/aaaadbaf.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 700f7db6-c288-dd11-92da-001cc4696bcc
Office: ORIGIN PM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 RABAT 1930, 78 STATE 79810
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3076091
Secure: OPEN
Status: NATIVE
Subject: DELINQUENT PAYMENT ON FMS LOAN
TAGS: MASS, MILI, MO
To: RABAT
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/700f7db6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014